

No requirement to spend to save with new Carbon Trust Loan Scheme

The new changes to the Carbon Trust interest-free loan scheme now open up the scheme to a wide range of businesses looking to install energy efficient equipment. New, and often capital intensive technologies such as LED lighting can now be introduced at no cost – saving immediately on the electricity bills of thousands of pubs, bars, cafes and hotels across the UK.

"Often businesses understand the imperative of converting to low energy lighting, but the requirement



to find the capital sum to fund it, particularly in the recession, puts the brakes on it," commented James Millar, Managing Director of Greenled. "However, with the interest-free Carbon Trust loan, this barrier is removed – companies can fund the transition through their energy savings which are achieved well in advance of the end of the loan period." Greenled are seeing the new loans become more and more popular with hotel and leisure businesses and as an approved Carbon Trust supplier it manages the process on behalf of its clients. In the last two months alone, the company has applied for over £60,000 for projects including refurbishment of a large boutique hotel in central Liverpool. The Carbon Trust loan is funding replacement and new installations of downlighters, dimmable bathroom lighting and strip lighting which will save over 160 tonnes of CO2 and around £34k in energy costs every year. Greenled, which specialises in delivering energy savings through effective LED lighting primarily to the leisure sector see an extra and even more powerful benefit to this Government initiative. "These loans allow the hotel to purchase the right light which does the job well instead of buying cheaper LEDs which do save energy but do not deliver a sympathetic light and frankly cheapen the carefully crafted ambience," added James Millar.

The changes to the Energy Efficiency Loan scheme are effective from July 2009.

Find out more at www.greenled.co.uk